

CYC Executive Board Meeting - Wed. June 20, 2018 (7:06pm)

Members Present:

Josh Cox
David Ingram
Joe Beck
Jonathon Gill
Brad Herrington
Troy Poist
Mike McNamee
Wade Dockery
Misty Webster

- The Executive Board discussed all proper procedures moving forward to make any and all actions of this board as transparent as possible. This board does not meet often and allows each sport board to handle all relations regarding its specific sport. The Executive Board is going to move forward doing a better job of documenting all meeting minutes and post these minutes to the CYC website. The board will also post financial records pertaining to the 501c organization as follows: tax form 990, board minutes, and letter of exemption, on its website.

- All sports boards need to be working on next year's budget for their sport to turn into the Executive Board to access registration fees for upcoming seasons.

- All sports boards will need to have each member (new & old) sign a "conflict of interest" to turn into Executive Board.

- The CYC tax forms will be modified to list only 9 current members of the governing board over the CYC organization. These 9 members will each be presented with a copy of the tax return as prepared by our CPA for board approval before they are filed.

- Each sport board will share their budget along with P&L statements with the entire executive board.

- The donations of funds to Chelsea Schools had been under some questioning however is donated to the schools for the usage of the school facilities. (ex: 74 CYC football games were played on the middle school football fields this past football season.)

- All Executive Board members were given a copy of the 2017 tax returns for review and questioning.

- Executive Board members will approve on CYC tax form 990 as well as any amendments to current by-laws.

- Any and all amendments will be emailed to all Executive Board members for review and questioning before meeting and vote.

- CYC showed an asset gain last year of \$10,000.00. Any funds retained go towards next year's need of equipment.

- After review and discussion of this year's tax form 990 a vote to approve the form was taken. All 9 members present voted to approve the tax return.

- Discussion was had on new software and website host moving forward. Any new software would have to be compatible with SI Play but board is willing to look at new options.

- Discussion was had on whether or not any individuals running for a sports board should be required to currently have a child enrolled in that sport with CYC program. After discussion a vote was taken and all 9 members agreed that this will not be made a requirement. Any CYC Member willing to volunteer and sit on a board is eligible to run.

- Floor was opened for any other topics, questions, or concerns to be addressed. No further issues were introduced.

- Motion to adjourn was called at 8:11pm, and meeting ended.